



AML/CFT Directive No. 02/03/2019

Date: 05 March 2019

To: All Banking Institutions

Directive in terms of section 30(5) and (6) of the Money Laundering and Proceeds of Crime Act [Chapter 9:24]

REVISED THRESHOLDS FOR CASH TRANSACTION REPORTS (CTRs), ELECTRONIC FUNDS TRANSFERS (EFTs) AND INTERNATIONAL FUNDS TRANSFERS (IFTs).

1. Preliminary

- 1.1. Reference is made to the AML/CFT Directive No. 02/04/2018, dated 30 April 2018, which set parameters for submission of reports on the goAML system, including thresholds for CTRs, IFTs and EFTs.
- 1.2. Pursuant to the Monetary Policy Statement, issued on the 20th of February 2019, and the separation of accounts into Nostro FCA Accounts and RTGS Accounts, the Unit hereby advises of the review of CTRs, IFTs and EFTs limits, for submission via the goAML platform.

2. Revised Thresholds

- 2.1. All financial institutions are hereby advised that the thresholds for CTRs, EFTs and IFTs have been pegged at 10,000.00 RTGS Dollars. The threshold for the foreign currency transactions remains at USD1,000.00 or equivalent for the same reports.



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- 2.2. Kindly note that the RTGS Dollar has been incorporated into the goAML system, under reference code 'ZWL'.

Be guided accordingly

A handwritten signature in black ink, consisting of a stylized 'W' followed by a cursive flourish, positioned above a horizontal line.

O. Chiperesa
For Director General
Financial Intelligence Unit